To: Members of the WJC Executive Committee  
From: Chella Safra, WJC Treasurer  
Date: 2 May 2022  
Re: Financial Update  

Dear Friends,

It is my pleasure to present you with this brief financial update, in advance of the meeting of the WJC Executive Committee being held in Prague, and online, on Sunday, May 8th and Monday, May 9th.

2021 Audits

The 2021 audits for the WJC-American Section, the WJC-LLC, the Geneva office, and the Israel Amuta are all underway and in various stages of completion. We do however expect that, once the audits are complete, as in past years, there will be no management issues.

Charity Navigator

I am proud to report that the World Jewish Congress has, once again, received a four-star ranking from Charity Navigator for the year ended December 31, 2020 - for the EIGHTH consecutive year. Only 9% of the more than 8,000 charities ranked by Charity Navigator have received this designation for eight consecutive years. This recognition by such an influential third party is a tribute to the professional staff and lay leadership of the WJC.

2022 First Budget

The Budget and Finance Commission met via ZOOM on Monday, April 25th, and unanimously approved the first budget for the year ending December 31, 2022.

The budget has been prepared using the assumption that our activities will be returning to their pre-Covid level, which is already starting to be the case, and therefore there is an increase in expected expenditures for 2022 over 2020 & 2021, while non-designated income is expected to remain consistent with previous years.

Through the Ukrainian Humanitarian Relief Fund, we have raised funds to support our communities that are helping Ukrainian refugees and displaced persons, both within Ukraine
and in those countries bordering Ukraine. These funds are being accounted for separately to ensure that all raised will go to Ukrainian relief.

Should there be any questions, I – or the WJC Chief Financial Officer David Frankel – will be happy to answer them.

**Conclusion**

As always, in conclusion I want to thank our President, Ronald Lauder, for everything he is doing for the WJC, and for the Jewish world: we are so lucky to have you as our leader and you are truly an inspiration to all of us, especially in these difficult times. Thank you, Ronald.

Thanks also to our donors, our Executive Vice President Maram Stern, my fellow members of the Finance Committee, Robert Goot, Lior Herman, and Moshe Ronen as well as my fellow members of the Investment Committee, Joe Tuite, Eli Noversthern, and Ted Serure.

I would also like to thank the members of the Finance Department, David Frankel, David Nagel, Vivian Pollack, Ariel Markowitz and Sarah Khedouri, whose hard work and dedication make my role as Treasurer much easier.

It is a great privilege and a pleasure to work with all of you, and I hope these difficult times will soon be behind us all.